

THE ROSEN LAW FIRM, P.A.

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[Proposed] Lead Counsel for Plaintiff

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
ANNMARIE MALLOZZI, INDIVIDUALLY AND
ON BEHALF OF ALL OTHERS SIMILARLY SITUATED,

Plaintiff,

vs.

INDUSTRIAL ENTERPRISES OF AMERICA, INC.;
JOHN MAZZUTO; JORGE YEPES; DENNIS O'NEILL;
and JAMES MARGULIES,

Defendants.
-----X

CASE No.: 07-CV-10321 (GBD)

**NOTICE OF PARTIAL
WITHDRAWAL OF
MOVANT STEVE RASH'S
MOTION FOR
APPOINTMENT AS A LEAD
PLAINTIFF**

CLASS ACTION

PLEASE TAKE NOTICE, that IEAM Investors partially withdraws its motion for appointment as Lead Plaintiffs only insofar as movant Steve Rash no longer wishes to seek Lead Plaintiff status. This partial Withdrawal shall have no effect on Carl Meisner's pending motion to be appointed a Lead Plaintiff nor shall this Withdrawal have any effect upon Mr. Rash's rights as a member of the proposed class, including but not limited to the right to share in any recovery from the resolution of these actions, through settlement, judgment or otherwise.

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Executed: February 14, 2008

/s/ Phillip Kim

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CERTIFICATE OF SERVICE

I hereby certify that on this 14th day of February 2008, a true and correct copy of the foregoing document was served by CM/ECF to the parties registered to the Court's CM/ECF system.

/s/ Phillip Kim